



**Announcement to the Australian Stock Exchange
18th March 2008**

Hodges Commences Drilling at Norr Dottern High Grade Uranium Project, Sweden.

The directors of Hodges Resources Limited (ASX: HDG) ("Hodges" or "the Company") are pleased to announce that they have commenced drilling at one of the previously reported high grade uranium target within the Norr Dottern project area.

High grade uranium values at Norr Dottern were initially reported by the Swedish Geological Survey (SGU) and followed-up by Hodges in 2007. Results of Hodges work and historical details were reported in the announcement to the ASX on the 3rd July, 2007.

The current drilling program consists of 6 holes which have been designed to explore the radiometric anomaly along strike and at depth from the historical shallow hammer holes completed in the 1970's by the SGU.

The Company is currently finalizing plans for further exploration programs within the other Swedish projects for later this year.

An extensive step-out drilling program at the Moliagul Molybdenum project in Victoria, has been scheduled to start by early May. Access to suitable drilling companies has delayed the progress of exploring this prosperous project. The initial drill program was planned to start in late February.

Please contact either Mr. Mark Major or Nathan McMahon should you have any queries on this announcement.

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